



RAJEEV R. MISHRA & CO.

Chartered Accountants

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **L K MISHA COLLEGE OF TEACHER EDUCATION (Managed & Run By National Institute of Management Training & Education) Bela , Lalbagh, Darbhanga ,846004 , Bihar** at 31st March, 2021, the statement of Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by the law, have been kept by the Management, so far as appears from our examination of those books.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant Accounting Policies and other notes thereon and present a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In so far as it relates to Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021;
 - (ii) In so far as it relates to the Income and Expenditure Account, the statement of Income of the Institute for the year ended on that date; and

For RAJEEV R MISHRA & CO.
(Chartered Accountants)

(RAJEEV RANJAN)
PARTNER

Membership No. 501612
Registration No. 021466N.



Place:- DARBHANGA.

Date: - 20/12/2020

UDIN → 21501612AAAANT8904

House No.: 117, Road No. 1 Janak Nagar, Ojha Market, Piska More,
Ranchi, Jharkhand- 834005

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(F.Y. 2020-21)

L K MISHRA COLLEGE OF TEACHER EDUCATION (Managed & Run By National Institute of Management
Training & Education
Institute of Business Management, Bela, Lalbag, Darbhanga, 846004, BIHAR

Balance Sheet as on 31st March 2021

Liabilities	Sch	Amount	Assets	Sch	Amount
General Fund	1	2,88,35,511.00	Fixed Assets	3	1,97,62,890.00
Current Liabilities and Provisions	2	5,02,611.00	Current Assets	4	5,00,000.00
			Cash at Bank	5	90,75,232.00
Total		2,93,38,122.00	Total		2,93,38,122.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAJEEV R MISHRA & CO.
Chartered Accountants
(Registration No. 021466N)

RAJEEV RANJAN
PARTNER

Membership No.: 501612

Place: DARBHANGA
Date: 20/12/2021



For L K MISHRA COLLEGE OF TEACHER
EDUCATION (Managed & Run By National
Institute of Management Training & Education

L.K. Mishra College of Teacher Education...

R. C. Thakur
Treasurer

B. K. Mishra
President

(F.Y. 2020-21)

**L K MISHRA COLLEGE OF TEACHER EDUCATION (Managed & Run By National Institute of Management
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Income and Expenditure A/c for the year Ending 31st March 2021

Particulars	Sch	Amount	Particulars	Sch	Amount
To Audit Fee		30,000.00	By Collection From Students		2,11,64,530.00
To Advertisement		10,500.00			
To Bank Charge and Commission		3,622.60			
To Festival Celebration Expenses		10,000.00			
To Misc.exp	6	5,93,616.60			
To Repairs to Building		6,000.00			
To Salaries and Wages	7	60,93,836.00			
To Travelling expenses		16,559.00			
To Workmen and Staff Welfare Expenses		2,71,633.00			
To Printing and Stationery		1,98,966.00			
To Power and Fuel (Indirect)		19,611.00			
To Legal Expenses		20,000.00			
To Office Expenses		32,628.80			
To Telephone Expenses		20,814.00			
To Depreciation		19,14,332.00			
To Surplus (Excess of Income over Expenditure)		1,19,22,411.00			
Total		2,11,64,530.00	Total		2,11,64,530.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAJEEV R MISHRA & CO.
Chartered Accountants
(Registration No. 021466N)

RAJEEV RANJAN
PARTNER
Membership No.: 501612

Place: DARBHANGA
Date: 20/12/2021



For L K MISHRA COLLEGE OF TEACHER
EDUCATION (Managed & Run By National
Institute of Management Training & Education

L.K. Mishra College of Teacher Educa.

R.C. Thru
Treasurer

B.K. Mishra
President

Capital A/c as on 31st March 2021

Schedule: 1

Particulars	Amount	Particulars	Amount
		By Balance B/F	1,69,13,100.00
		By Surplus (Excess of Income over Expenditure)	1,19,22,411.00
To Balance C/F	2,88,35,511.00		
Total	2,88,35,511.00	Total	2,88,35,511.00



L.K. Mishra College of Teacher Education

R. L. Thakur
Treasurer

B. K. Mishra
President

**L K MISHRA COLLEGE OF TEACHER EDUCATION (Managed & Run By National Institute of Management Training & Education
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Fixed Assets as on 31st March 2021

Schedule: 3

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Building	10.00%	1,06,83,795.00	81,97,000.00	-	-	1,88,80,795.00	18,88,080.00	1,69,92,715.00
Furniture and Fixture	10.00%	22,472.10	-	2,05,378.90	-	2,27,851.00	12,516.00	2,15,335.00
CCTV Camera	15.00%	15,776.00	-	-	-	15,776.00	2,366.00	13,410.00
Land	0.00%	25,00,000.00	-	-	-	25,00,000.00	-	25,00,000.00
Computer	40.00%	22,800.00	-	-	-	22,800.00	9,120.00	13,680.00
Electric Equipment	15.00%	-	-	30,000.00	-	30,000.00	2,250.00	27,750.00
Total		1,32,44,843.10	81,97,000.00	2,35,378.90	-	2,16,77,222.00	19,14,332.00	1,97,62,890.00



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Schedule for Current Assets**Schedule : 4**

Particulars	Amount
Fixed Deposit	5,00,000.00
Total	5,00,000.00

Schedule for Cash at Bank**Schedule : 5**

Particulars	Amount
PNB 1603	90,75,232.00
Total	90,75,232.00

Schedule for Misc.exp**Schedule : 6**

Particulars	Amount
Examination Expenses	5,93,616.00
Round off	0.60
Total	5,93,616.60

Schedule for Salaries and Wages**Schedule : 7**

Particulars	Amount
Non Teaching Staff Salary	9,17,796.00
Teaching Staff Salary	51,76,040.00
Total	60,93,836.00



L K MISHRA College of Teacher Education

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Treasurer

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President