



RAJEEV R. MISHRA & CO.

Chartered Accountants

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of L K MISHRA COLLEGE OF TEACHER EDUCATION, MANAGED & RUN BY NATIONAL INSTITUTE OF MANAGEMENT TRAINING & EDUCATION, BELA, LALBAG, DARBHANGA as at 31st March, 2019, the statement of INCOME & EXPENDITURE for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our observations, we report that:

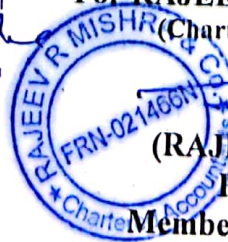
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account, as required by the law, have been kept by the Entity, so far as appears from our examination of those books.
- c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant Accounting Policies and other notes thereon and present a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In so far as it relates to Balance Sheet, of the state of affairs of the Entity as at 31st March, 2019;
 - (ii) In so far as it relates to the Profit and Loss Account, the statement of Income of the Entity for the year ended on that date;

For L.K. Mishra College of Teacher Education

R.C. Thakur
Treasurer

B. K. Mishra
President

For RAJEEV R MISHRA & CO.
(Chartered Accountants)



(RAJEEV RANJAN)
PARTNER

Membership No. 501612

Place:- DARBHANGA

Date : 02/05/2019

Balbhaddarpur, Beside SAHARA office, Laheriasarai, Darbhanga, Bihar-846001

Mob.: 9234554106, 8405804901 E-mail : Carajeevranjan@rediffmail.com

L K MISHRA COLLEGE OF TEACHER EDUCATION
(Managed & Run By National Institute of Management Training & Education
Institute of Business Management, Bela, Lalbag, Darbhanga, 846004, BIHAR

(F.Y. 2018-19)

Balance Sheet as on 31st March 2019

Liabilities	Sch	Amount	Assets	Sch	Amount
General Fund	1	68,61,459.94	Fixed Assets	3	63,88,132.00
Current Liabilities and Provisions	2	4,37,591.00	Loan and Advances	4	10,000.00
			Cash and Bank Balance	5	9,00,918.94
Total		72,99,050.94	Total		72,99,050.94

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAJEEV R MISHRA & CO.
Chartered Accountants
(Registration No. 021466N)

For L K MISHRA COLLEGE OF TEACHER
EDUCATION (Managed & Run By National
Institute of Management Training & Education

RAJEEV RANJAN
PARTNER

Membership No.: 501612

Place: DARBHANGA
Date: 02/05/2019



For L.K. Mishra College of Teacher Education

R. L. Thakur
Treasurer

B. L. Mishra
President

Income and Expenditure A/c for the year Ending 31st March 2019

Particulars	Sch	Amount	Particulars	Sch	Amount
To Audit Fee		30,000.00	By Collection From Students		1,15,10,600.00
To Advertisement		63,100.00			
To Bank Charge and Commission		1,377.06			
To Festival Celebration Expenses		10,000.00			
To Legal Expenses		10,620.00			
To Misc.exp		49,174.00			
To Printing and Stationery		1,84,778.00			
To Registration and Initiation Fee		2,66,395.00			
To Repairs to Building		4,39,501.00			
To Repairs to Machinery		3,426.00			
To Salaries and Wages		32,68,702.00			
To Travelling expenses		27,894.00			
To Workmen and Staff Welfare Expenses		85,776.00			
To Depreciation		2,08,397.00			
To Surplus (Excess of Income over Expenditure)		68,61,459.94			
Total		1,15,10,600.00	Total		1,15,10,600.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For RAJEEV R MISHRA & CO.
Chartered Accountants
(Registration No. 021466N)

For L K MISHRA COLLEGE OF TEACHER
EDUCATION (Managed & Run By National
Institute of Management Training & Education

RAJEEV RANJAN
PARTNER
Membership No.: 501612

Place: DARBHANGA
Date: 02/05/2019



For L.K. Mishra College of Teacher Education

R. C. Thakur
Treasurer

B. K. Mishra
President

Capital A/c as on 31st March 2019

Particulars		Schedule: 1	
	Amount	Particulars	Amount
To Balance C/F	68,61,459.94	By Surplus (Excess of Income over Expenditure)	68,61,459.94
Total	68,61,459.94	Total	68,61,459.94

Schedule for Current Liabilities and Provisions

Particulars		Schedule : 2	
		Particulars	Amount
Audit Fee Payable.			30,000.00
Salary Payable			3,79,288.00
ESIC Payable			1,660.00
EPF Payable			6,748.00
TDS Payable			7,175.00
Office Exp Payable			3,720.00
Staff Welfare Expense Payable			9,000.00
Total			4,37,591.00



For L.K. Mishra College of Teacher Education

R. C. Thakur
Treasurer

B. K. Mishra
President

L K MISHRA COLLEGE OF TEACHER EDUCATION
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Fixed Assets as on 31st March 2019

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Building	5.00%	40,46,951.00	-	-	-	40,46,951.00	2,02,348.00	38,44,603.00
Furniture and fitting	10.00%	27,743.00	-	-	-	27,743.00	2,774.00	24,969.00
CCTV Camaera	15.00%	21,835.00	-	-	-	21,835.00	3,275.00	18,560.00
Land	0.00%	25,00,000.00	-	-	-	25,00,000.00	-	25,00,000.00
Total		65,96,529.00	-	-	-	65,96,529.00	2,08,397.00	63,88,132.00

Schedule: 3



For L.K. Mishra College of Teacher Education
P. C. Mishra Treasurer
B. C. Mishra President

Schedule for Loan and Advances

Schedule : 4

Particulars	Amount
Advance for Contingence Expenses	10,000.00
Total	10,000.00

Schedule for Cash and Bank Balance

Schedule : 5

Particulars	Amount
Cash at Bank	9,00,918.94
Total	9,00,918.94



For L.K. Mishra College of Teacher Education

R.C. Thakur
Treasurer

B.K. Mishra
President